

The Urban Renewal and Community Development Agency held their Regular Quarterly Meeting on Tuesday, January 13, 2016, at 10:30 a.m. at 116 East Main Street, Danville, Kentucky. Members present were Karl Luttrell, David Payne, and Leland Hurley by proxy to David Payne. Also present were Gail Rice and Donna Bottoms. Absent were James Johnson and Pam Rogers.

The minutes of the previous meeting were presented to the members for their review and approval. There being no corrections or additions, Mr. Payne made a motion to approve as presented, seconded by Mr. Hurley, unanimous.

In the manner of old business, discussion of house located at 118 East Walnut Street was held. The house has been cleaned out and Johnny Durham of VIP Realty has set auction date for Thursday, February 11, 2015 at 5:00 p.m. There will be a 10% buyer's premium added to the sales price. Our fee for the auction will be no more than \$1000 which will be deducted from the sales price. Motion made by Mr. Payne to proceed with the auction, seconded by Mr. Luttrell, unanimous.

First order of new business was approval of financial statements for October, November and December 2015. After review and discussion, seeing no need for changes or adjustments, Mr. Payne made motion to accept and approve statements as presented by Ms. Rice. Motion was seconded by Mr. Luttrell, unanimous.

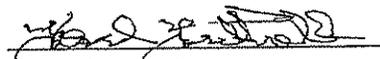
Secondly, discussion was held concerning changing meeting day from Tuesday to Wednesday at 10:30 a.m. Ms. Rice will present proposal to City for approval upon motion from Mr. Luttrell, seconded by Mr. Payne, unanimous.

Third order of new business was discussion of Payment Standards—HUD usually changes these in October but instead changed in January for the first time. The only payment standard we need to amend is the 1-bedroom. Motion to approve the change by Resolution was made by Mr. Payne, seconded by Mr. Hurley, unanimous. *Resolved 168*

There being no further business for discussion, a motion to adjourn was made by Mr. Payne seconded by Mr. Hurley, unanimous.

Respectfully submitted:


Donna Bottoms, Secretary


Karl Luttrell

David Payne