

The Urban Renewal and Community Development Agency held their Regular Quarterly Board Meeting on Tuesday, July 12, 2016, at 10:30 a.m. at 116 East Main Street, Danville, Kentucky. Members present were Karl Luttrell, Leland Hurley, Pam Rogers, James Johnson and David Payne by proxy to Karl Luttrell. Also present were Gail Rice and Donna Bottoms.

The minutes of the previous meeting were presented for review, discussion and approval. Finding no changes to minutes, Mr. Hurley made motion to accept minutes as presented, seconded by Mr. Johnson, unanimous.

There was no old business to discuss.

First order of new business was discussion of changing meeting day to the 2nd Wednesday of each month as had previously been discussed. Change had been submitted to City for approval and having not heard back from them, motion made by Mr. Luttrell to change day and notify City of Board approval of change so they can change their records. Motion was seconded by Mr. Johnson, unanimous.

Second order of new business was approval of financial statements for April, May and June 2016. After review and discussion, seeing no need for changes or adjustments, Ms. Rogers made motion to accept and approve statements as presented by Ms. Rice. Motion was seconded by Mr. Luttrell, unanimous.

Thirdly, year-end financial statements were presented by Ms. Rice. These forms are electronically submitted to HUD. It was noted that we have over \$190,000 in reserve that HUD is holding. They want us to use as much of the reserve as possible, leaving approximately one month's Housing Assistance Payments in the fund. This is the reason we raised our payment standards previously in the year. Motion made by Mr. Luttrell to accept as presented, seconded by Mr. Johnson, unanimous.

Next order of new business was discussion of SEMAP submission that is ready to send to HUD. This is a quality control check done by the agency as to proper implementation of waiting list, HQS, utility schedule, rent reasonableness, etc. Motion was made by Mr. Johnson to submit and accept as presented, seconded by Mr. Hurley, unanimous. This will be Resolution #170.

Lastly was selection of the auditor for this year. Only one bid was returned from the requests mailed. This was from Sammy Lee, CPA who has done our audit for several years now. His bid of \$3,700 was accepted through motion by Ms. Rogers, seconded by Mr. Hurley, unanimous.

There being no further business for discussion, a motion to adjourn was made by Ms. Rogers, seconded by Mr. Hurley, unanimous.

Respectfully submitted:

Donna Bottoms, Secretary

Karl Luttrell

Leland Hurley

Pam Rogers

James Johnson

David Payne