

**MINUTES OF THE
DANVILLE CITY COMMISSION**

The Board of Commissioners of the City of Danville, Kentucky convened in a Regular City Commission Meeting in the Public Meeting room at City Hall on Monday, March 27th, 2023 at 5:30 p.m.

COMMISSIONERS PRESENT:

Mayor Atkins
Commissioner Caudill
Commissioner Hollon
Commissioner Peek
Commissioner Serres

OTHERS PRESENT:

Earl Coffey, City Manager
Stephen Dexter, City Attorney
Ashley Raider, City Clerk
Josh Morgan, City Engineer
Tony Gray, Police Chief
Anthony Wireman, Network Technician
Leigh Compton, Finance Director
Melanie Crossfield, Community Liaison
Joni House
Mikaela Gerry
Gloria Lewis
Steve Cline
Jack Hendricks
Beau Cacciatore
Janet Hamner
James Hunn
Wilma Brown
Steve Southerland
Others

Mayor Atkins announced that a quorum was present and called the meeting to order the time being 5:30 p.m.

Mayor Atkins led the Commission in a moment of silence for those affected by the Nashville school shooting. Tony Gray led the Commission in the pledge of allegiance.

APPROVAL OF THE AGENDA:

The Commission approved the agenda as presented.

HEAR THE PUBLIC – AGENDA ITEMS ONLY:

Jen Devine addressed the Commission to invite them and the community to the Stand Up for Our Students rally at Weisiger Park on March 29th at 6:00 p.m.

1. DHS LADY ADS RECOGNITION:

The Commission recognized the DHS Lady Ads on their successful basketball season. No action needed.

2. KSD BANNER REQUEST:

Commissioner Peek made a motion to approve the banner request as presented. The motion was seconded by Commissioner Serres and unanimously approved upon voice vote.

3. BOARD OF ADJUSTMENTS APPOINTMENT:

Commissioner Caudill made a motion to appoint Jim Brown to the Board of Adjustments. The motion was seconded by Commissioner Hollon and unanimously approved upon voice vote. Mr. Brown's term will expire 4/1/2027.

4. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETINGS:

Commissioner Peek made a motion to approve the minutes of the previous meetings as presented. The motion was seconded by Commissioner Caudill and unanimously approved upon voice vote.

5. ZONE CHANGE RECOMMENDATION – HWY 2168 & SHAKERTOWN RD:

Commissioner Caudill made a motion to approve the zone change recommendation as presented. The motion was seconded by Commissioner Hollon and unanimously approved upon voice vote.

6. BOUNDARY AMENDMENT & ZONING CHANGE – HISTORIC DISTRICT OVERLAY:

Mayor Atkins made a motion to deny the request for lack of compliance with the comprehensive plan and allow waiver of sign requirement for exiting sign applications. The motion was seconded by Commissioner Caudill and unanimously approved upon voice vote.

7. RESOLUTION #2023-03-27-01 – HEALTH INSURANCE CONTRACTS APPROVAL:

Commissioner Hollon made a motion to approve resolution #2023-03-27-01 as presented. The motion was seconded by Commissioner Serres and unanimously approved upon roll call vote.

8. RESOLUTION #2023-03-27-02 – IT SURPLUS:

Commissioner Serres made a motion to approve resolution #2023-03-27-02 as presented. The motion was seconded by Commissioner Hollon and unanimously approved upon roll call vote.

9. RESOLUTION #2023-03-27-03 – P & Z COMP PLAN AGREEMENT:

Commissioner Caudill made a motion to approve resolution #2023-03-27-03 as presented. The motion was seconded by Commissioner Peek and unanimously approved upon roll call vote.

10. CITY MANAGER REPORT:

See attached report.

HEAR THE PUBLIC:

Darlene Thomas with Greenhouse 17 addressed the Commission to share information about the new program that Greenhouse will be implementing in Danville for supervised visitations.

Kathy Preston addressed the Commission with concerns over people hauling unsecured trash across Baughman Avenue and the trash that is accumulating because of it. She also mentioned the potholes at the end of Baughman Avenue onto Gose Pike. Ms. Preston also asked about the sidewalks on Baughman.

Theresa McGee addressed the Commission to extend an invitation to a special program hosted by the Daughters of the American Revolution on May 11th at the Arts Center with special guest speaker, Mel Hankla.

Jack Hendricks addressed the Commission and thanked Earl and Marshall for their help with burying the backlog of flags. Mr. Hendricks said that he fell at Weisiger Park in an unmarked construction area and presented the Commission with pictures. He said that the area was not marked when he fell but the contractor has since marked the area. Mr. Hendricks said that his main concern is someone else falling and that he doesn't feel that the contractor is doing all that they can to protect the citizens.

COMMISSIONER COMMENTS:

Commissioner Peek addressed the Commission and talked about the new therapy K9 at the Danville Schools and Officer Ray. She said that the kids really enjoyed seeing the dog and getting to interact with the officers.

Commissioner Hollon addressed the Commission and said that she hopes Josh can appoint someone to finish up the wayfinding signage. She also said that she has heard a lot of thanks for the Regional Economic Development Summit so she thanked staff for all the work that went into planning and executing it. Commissioner Hollon also reminded the public of the Easter Egg hunt at Millennium Park on April 8th.

Commissioner Serres addressed the Commission and said that Downtown Downbeat starts next Thursday.

Mayor Atkins addressed the Commission and said that he attended Hospitality 101 from noon to 3 P.M. and said that it was very informative about customer service. He said that they also heard from several businesses about all the good things that they have going on. Mayor Atkins said that he attended the ribbon cutting for Las Margaritas. He also recognized Chief Gray for officiating his 6th Boys Sweet 16 Championship.

11. PAYMENT OF THE BILLS:

Commissioner Peek made a motion to approve the bill list as presented in the amount of \$372,766.92. The motion was seconded by Commissioner Caudill and unanimously approved upon voice vote. A breakdown of the departments is as follows: General fund - \$79,590.02; General Capital - \$12,464.72; Non-departmental - \$64,440.68; Parks & Recreation - \$13,876.71; Parks Capital - \$109,360.00; Cemetery - \$5,373.47; Stormwater - \$1,815.42; Utility - \$67,916.57; Utility Capital - \$1,755.00; Museum - \$1,663.24; Parking - \$3,858.07; Debts & disbursements - \$10,653.02

12. RESOLUTION #2023-03-27-04 – EASEMENT ACQUISITION – BALLS BRANCH SEWER NORTH - HESTER:

Commissioner Hollon made a motion to approve resolution #2023-03-27-04 as presented. The motion was seconded by Commissioner Serres and unanimously approved upon roll call vote.

13. RESOLUTION #2023-03-27-05 – EASEMENT ACQUISITION – BALLS BRANCH SEWER NORTH - MILLS:

Commissioner Peek made a motion to approve resolution #2023-03-27-05 as presented. The motion was seconded by Commissioner Caudill and unanimously approved upon roll call vote.

14. RESOLUTION #2023-03-27-06 – GAC REACTIVATION:

Commissioner Caudill made a motion to approve resolution #2023-03-27-06 as presented. The motion was seconded by Commissioner Serres and unanimously approved upon voice vote.

15. RESOLUTION #2023-03-27-07 – VIP WEBPORTAL PROPOSAL:

Commissioner Hollon made a motion to approve resolution #2023-03-27-07 as presented. The motion was seconded by Commissioner Peek and unanimously approved upon roll call vote.

16. RESOLUTION #2023-03-27-08 – PURCHASE PUMP SPEARS CREEK PUMP STATION:

Commissioner Serres made a motion to approve resolution #2023-03-27-08 as presented. The motion was seconded by Commissioner Caudill and unanimously approved upon roll call vote.

EXECUTIVE SESSION:

Commissioner Peek made a motion to move into executive session at 7:33 p.m. for the purpose of personnel pursuant to KRS 61.810(1)(f). The motion was seconded by Commissioner Caudill and unanimously approved upon voice vote.

REGULAR SESSION:

Mayor Atkins made a motion to move back into regular session at 8:06 p.m. The motion was seconded by Commissioner Hollon and unanimously approved upon voice vote.

ACTION:

Commissioner Caudill made a motion to approve the staff's recommendation and hire Connor Fair to the position of Parks Maintenance Supervisor in the Parks and Recreation Department with the usual probationary measures. The motion was seconded by Commissioner Serres and unanimously approved upon voice vote.

Commissioner Hollon made a motion to approve the staff's recommendation and accept the resignation of Jacob Ruhe from the position of Police Officer. The motion was seconded by Commissioner Caudill and unanimously approved upon voice vote.

Commissioner Hollon made a motion to approve the staff's recommendation and accept the resignation of Kameron Myers from the position of Parks Maintenance Worker. The motion was seconded by Commissioner Caudill and unanimously approved upon voice vote.

ADJOURN:

Commissioner Peek made a motion to adjourn at 8:08 p.m. The motion was seconded by Commissioner Caudill and unanimously approved upon voice vote.

To view the meeting in its entirety please go to www.danvilleky.org and search for videos.

APPROVED:


MAYOR J.H. ATKINS

ATTEST:


ASHLEY RAIDER, CITY CLERK

City Commission Meeting Follow-up

No additional follow up from last meeting identified

Important Dates

March 31st: 10am – budget meeting, year-end est.

April 10th: Regular Mtg

April 14th - budget meeting, strategic planning

April 18th: budget meeting, departments

April 24th: Regular Mtg.

April 28th: budget meeting, draft operating

Disruptions In Normal Operations

Downtown Streetscape Project – ongoing, projected completion June 1st.

City Hall Closure – half-day April 7th

Spring Break – April 3rd thru 7th

Future City Commission Meeting Agenda Items

Bond Ordinance

Downtown Master Plan – Fire Station demo

Codes Lien assessment process

Facility Use Agreement with School Districts – playgrounds, fields, and courts.

Budget Amendment – address purchase in Museum Fund, Parking Fund

Special Activities

- FY21 Audit – draft complete and will be finalized and presented on April 10th. RFP for auditing services to be issued. RFP for financial advisory services to be issued.

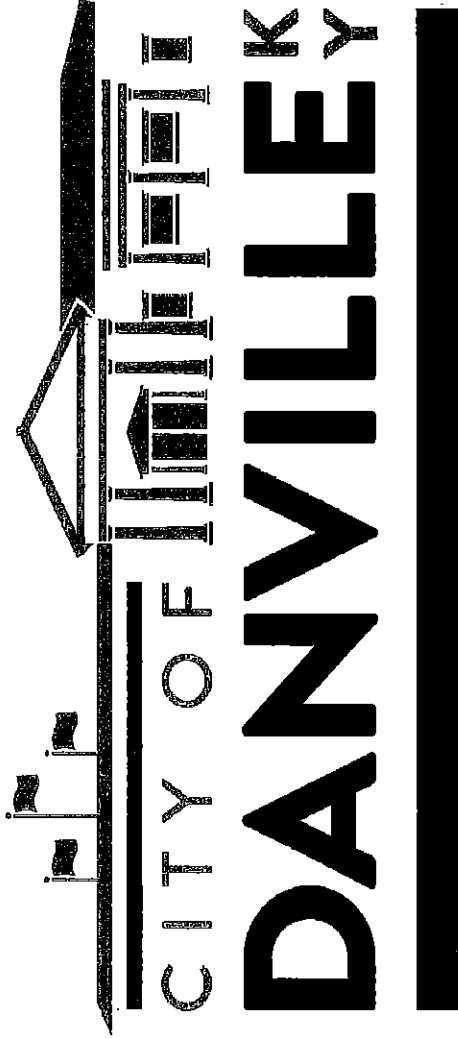
Project Updates

- Food Truck Ordinance – Ordinance Amendments planned for March 27th.
- February Budget update - attached

City of Danville

Monthly Financial Metrics

Budget Report through February 2023



City of Danville - Fiscal Year 2022-2023
 Budget Report through February 2023
 Budget vs. Actual Summary

Comparison to Budget in Dollars

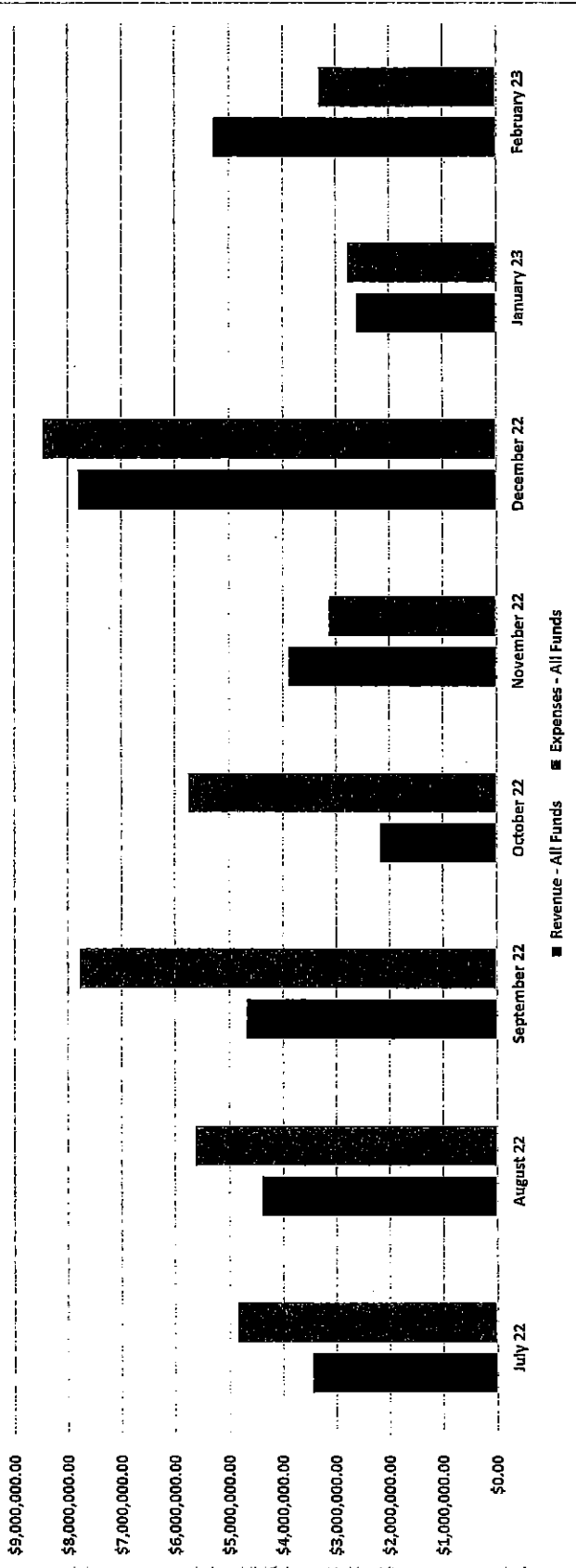
	Actual YTD	Budget YTD	Variance	\$	% Variance	Budget YTD	Over (Under) Budget	Comments
General Fund:								
Operating Revenues	16,226,339	21,523,952	(5,297,613)	-24.61%	14,349,301	1,877,038	Operating revenues remain ahead of budget by \$1.8M, due in large part to positive higher wage and net profit taxes. However, operating expenses are also over budget by \$195K. This is mostly due to economic conditions (higher costs for most expenses). Departmental staff will be mindful of spending throughout the remainder of the fiscal year.	
Loan Proceeds	-	-	-	0.00%	-	-	-	
Non-recurring grants (fire/tema)	-	-	-	N/A	-	-	-	
Transfer from Municipal Aid	-	-	-	-	-	-	-	
Debt and Refinancing	-	8,000,000	(8,000,000)	-100.00%	5,333,333	(5,333,333)	-No debt financing has been obtained in the current fiscal year.	
Expenditures:								
Operating	11,300,298	17,248,052	5,947,754	34.48%	11,498,708	(198,410)	-Debt service expenses, though over budget YTD, are on track per debt schedules. Payments trend with Principal+interest payments in the fall and smaller interest only payments in the spring.	
Debt Service	1,249,039	1,565,891	716,853	36.46%	1,310,594	(61,556)	-Capital expenditures have a favorable variance - the Central Fire Station has some small outstanding payments to contractors still pending.	
Capital	2,019,350	5,397,528	3,378,178	62.59%	3,598,352	(1,579,002)	-Transfers to other funds - Q1 and Q2 transfers have been completed; Q3 transfer will be completed after March 31. Not all funds have required the full quarterly amount budgeted for transfers.	
Transfers to Other Funds	5,061,943	16,828,250	11,766,407	69.92%	11,218,833	(6,156,991)		
Debt Refinancing	-	-	-	-	-	-	-	
Net	(3,404,190)	(11,915,779)	8,511,589	(6,950,871)		3,546,681	The Net Negative Balance at 02/28/23 is consistent with the planned draw down of reserves to fund capital projects (Streetscapes and partial Parks).	
Municipal Aid:								
Revenues:								
Operating	333,396	370,000	(36,604)	-9.89%	246,667	86,729	Municipal Aid: The City utilizes the Municipal Aid fund to do a paving list in the fall and a paving list in the spring. As of month-end February, the City has received the second fiscal year 22-23 payment from the state.	
Transfer from General Fund	-	-	-	-	-	-	-	
Expenditures:								
Operating	378,345	250,000	(128,345)	-50.54%	166,667	209,678		
Capital	79,650	620,000	541,350	87.31%	413,333	(334,653)		
Transfer to Other Funds	-	25,000	25,000	100.00%	16,667	(16,667)		
Net	(121,598)	(525,000)	403,401	(350,000)		228,401		
Parks and Recreation Fund								
Revenues:								
Operating	199,951	237,500	(37,549)	-15.81%	158,333	41,617	Operating revenue for the Parks and Rec fund are over budget by \$41K. Revenues trend down beginning in late fall/winter and climb in the spring and summer. Additionally, the City does not yet have a long history budgeting revenues for Parks and Rec - operating revenues may significantly exceed or be less than budgeted.	
Transfer from General Fund	2,268,007	9,239,000	(6,970,993)	-76.45%	6,159,333	(3,891,327)		
Grants	950	175,000	(174,050)	-88.48%	116,667	(115,717)		
Expenditures:								
Millennium Park	497,120	814,332	317,212	38.95%	542,888	(45,766)	Operating expenditures are under budget by a net of approximately \$19K.	
Fitness Center	274,556	404,102	129,546	32.06%	269,401	5,155		
Pool	47,474	68,148	20,674	30.34%	45,432	2,042	Improvements on the Parks Capital projects for the year include \$141,000 on the Parks Master Plan, \$252,000 at Jennie Rogers, \$2,097,000 on the Tennis Courts, \$128,000 at Michael Smith Park, and \$46,000 to expand Caldwell Trail.	
Community Parks	50,918	48,500	(2,418)	-4.98%	32,333	18,585		
Parks Capital	2,634,255	8,525,000	5,890,745	69.10%	5,683,333	(3,049,079)		
Net	(1,035,416)	(208,882)	(13,538,352)	(139,055)		(896,361)		
Stormwater Fund:								
Operating Revenues	398,583	600,500	(203,917)	-33.96%	400,333	(3,750)	Operating revenues are slightly below budget as of February (below by \$3,750). A small negative variance was noted last month as well, but has shrunk and is trending positively. Operating expenditures for the Stormwater Fund are under budget for this period, by \$13K. No significant capital expenditures to report.	
Grants/Loans	-	-	-	-	-	-	-	
Expenditures:								
Operating	289,089	453,743	164,654	36.29%	302,495	(13,407)		
Debt Service	62,112	73,139	11,027	15.08%	48,759	13,353		
Capital	8,770	820,000	811,230	98.93%	546,667	(537,897)		
Net	36,512	(746,382)	782,994	(497,586)		534,200		

City of Danville - Fiscal Year 2022-2023
 Budget Report through February 2023
 Budget vs. Actual Summary

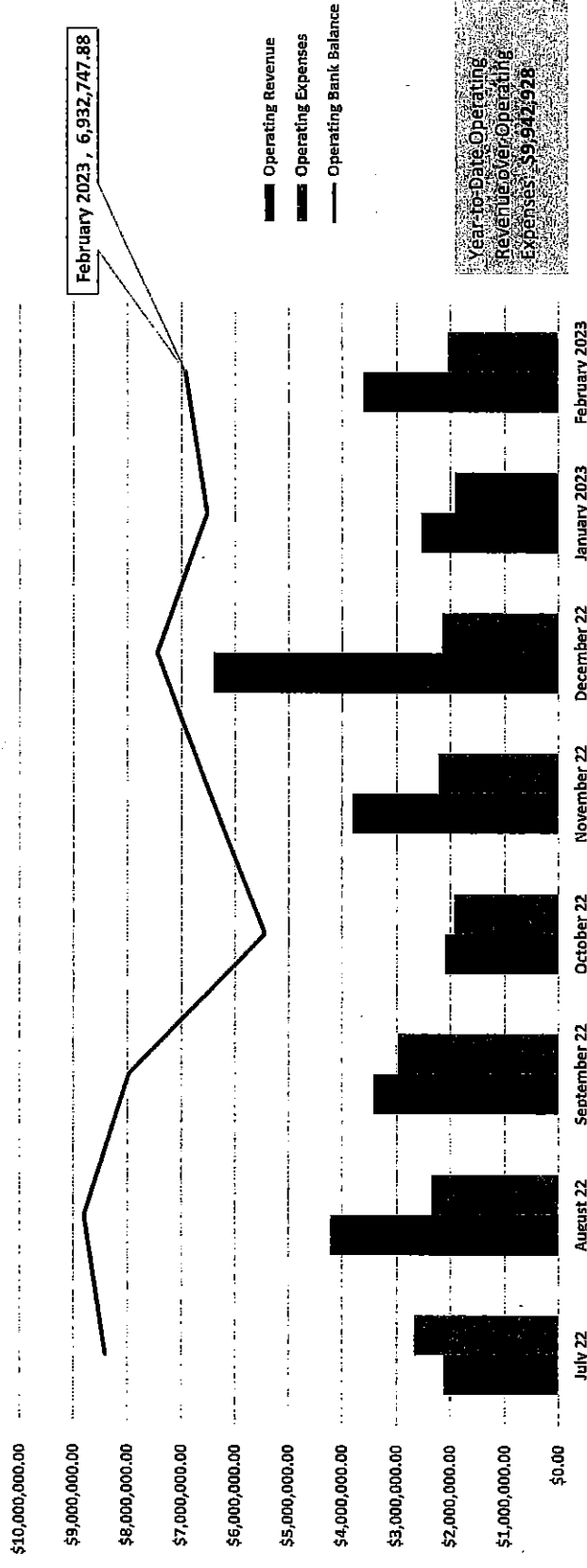
Comparison to Budget in Dollars

	Actual YTD	Budget YTD	Variance	% Variance	Budget YTD	Over (Under) Budget	Comments
Garbage Fund:							
Revenues:							
Operating	831,580	1,250,000	(418,420)	-33.47%	833,333	(1,753)	As of February, operating revenues slightly below budget (1,753) which is not significant, but will be monitored for a negative trend. Expenditures (all operations) are currently over budget by \$41K - this is due to receiving the March invoice early as February is the short month- this should level out by the end of March. This fund is budgeted for an operating transfer this fiscal year, but has only required a minimal transfer year to date, and will be reassessed for need at the end of March.
Transfer from General Fund	5,631	95,250	(89,719)	-94.19%	63,500	(57,969)	
Expenditures	936,110	1,345,250	407,140	30.26%	896,833	41,277	
Net	(100,989)	-	(100,989)		-	(100,989)	
Utility Fund:							
Revenues (excluding grants/loans)	7,778,283	11,518,826	(3,743,543)	-32.50%	7,679,884	96,399	As of February, revenues excluding grants/loans, compare favorably to budget (\$96K over budget). No new debt has been acquired YTD. Operating expenditures are over budget by \$41K - which is trend seen several other City funds. The Utility Fund is budgeted to spend approximately \$881K more than revenues - which includes funds that were borrowed for projects in prior years. Capital expenditures year-to-date include expenditures for the Perryville Road elevated tank project, the Lebanon Road sewer project, and the Waste Water Treatment Plant upgrade. Expenditures will likely increase in future reporting due to rapidly increasing costs of materials and supplies. The Net Negative balance is consistent with expectations - on-going capital projects are funded from prior year budgets/debt financing obtained in prior year(s), and budgeted debt financing.
Grants/Loans	2,901,182	19,577,064	(16,675,882)	-85.18%	13,051,376	(10,150,194)	
Expenditures:							
Operating	4,821,462	7,294,899	2,473,437	33.91%	4,863,266	(41,804)	
Debt Refinancing	-	-	-	-	-	-	
Debt Service	1,559,206	3,184,428	1,625,222	51.07%	2,122,852	(964,746)	
Capital	8,837,167	21,499,225	12,662,058	58.90%	14,332,817	(5,495,650)	
Net	(4,539,369)	(881,662)	(3,657,707)		(687,775)	(3,951,594)	
Parking Fund:							
Revenues:							
Operating revenues	150,636	268,800	(117,984)	-43.92%	179,067	(28,431)	Operating revenues are unfavorable compared to budget (under budget by \$28,431), which is expected. Due to the ongoing Streetscape project, total revenues will be lower than originally budgeted due to the City providing free parking. Additionally, some long term parking leases have been canceled. This allows the City to reallocate some of the spaces for general purposes or re-lease them. This fund is supplemented by the general fund. Operating expenditures are up significantly this year. There have been several unanticipated necessary expenses for the parking garage. This fund will be monitored closely for the remainder of the year to determine whether a budget amendment will be necessary.
Transfer from General Fund	94,166	285,000	(190,834)	-66.96%	190,000	(95,834)	
Expenditures:							
Operating	119,181	116,390	(2,791)	-2.40%	77,593	41,587	
Debt Service	218,655	275,931	57,276	20.78%	183,954	34,701	
Capital	58,765	205,000	146,235	71.33%	136,667	(77,902)	
Net	(151,798)	(43,721)	(108,077)		(29,147)	(122,651)	
Summary of All Major Funds:							
Operating Revenues	25,914,768	35,770,378	(9,855,610)	-27.55%	23,846,919	2,067,849	Overall, net operating revenues are very positive (above budget at \$2.06M). However Operating Expenditures are also above budget at \$18K. Capital expenditures currently have a favorable variance to budget but will likely increase later in the year, as weather allows for more capital work. Debt service, under budget, is on track via the debt service schedules.
Grants/Loans	2,902,132	19,752,064	(16,849,932)	N/A	13,168,043	(10,265,910)	
Transfers from other funds	2,367,704	9,619,250	(7,251,546)	-75.39%	6,412,833	(4,045,129)	
Debt Refinancing	-	8,000,000	(8,000,000)	-100.00%	5,333,333	(5,333,333)	
Expenditures:							
Operating	18,714,552	28,043,426	9,328,874	33.27%	18,696,617	18,934	The net negative balance YTD is an intentional draw down of reserves and debt financing remaining from prior fiscal years - this snapshot does not visibly show the draw down of the fund balance - this is available on each fund summary page.
Debt Service	3,088,013	5,499,389	2,411,377	43.85%	3,666,260	(578,247)	
Capital	13,636,956	37,066,753	23,429,797	63.21%	24,711,168	(11,074,213)	
Transfers to other funds	5,061,843	16,653,250	11,791,407	69.97%	11,235,500	(6,173,657)	
Debt Refinancing	-	-	-	N/A	-	-	
Net	(9,316,759)	(14,321,126)	5,004,367	-34.94%	(9,547,417)	230,659	

Revenues vs Expenses
All Funds



City Wide Operating Revenue to Expenses with Operating Bank Balance



City of Danville - Fiscal Year 2022

Budget Report through February 2023

100.00%
% of
Dollars

100.00%
% of
Dollars

Most Recent
Year To
Date

Most Recent
Year To
Date

Comparison to Budget in
Dollars

Comparison to Budget in
Dollars

Revenue	Month	Date	Budget	Budget Year	Budget	Variance	Budget for YTD	Over (Under) Budget
Taxes	\$289,829	\$2,152,312	\$2,190,000	100.00%	98.28%	-1.72%	1,460,000	692,312
License & Fees	\$2,289,470	\$12,578,851	\$14,861,500	100.00%	84.64%	-15.36%	9,907,667	2,671,185
Penalties & Forfeitures	\$449	\$6,260	\$9,000	100.00%	69.55%	-30.45%	6,000	260
Service Revenue	\$558	\$787,163	\$1,116,210	100.00%	70.52%	-29.48%	744,140	43,023
Other Recurring Revenue	\$28,254	\$344,116	\$528,000	100.00%	65.17%	-34.83%	352,000	(7,884)
Intergovernmental	\$0	\$357,636	\$2,819,242	100.00%	12.69%	-87.31%	1,879,495	(1,521,858)
Non-recurring grants	\$0	\$0	\$0	100.00%	-	-	-	-
Operating transfers	\$0	\$0	\$0	100.00%	-	-	-	-
Debt and Refinancing	\$0	\$0	\$8,000,000	100.00%	0.00%	-100.00%	5,333,333	(5,333,333)
Subtotal	\$2,624,790	\$16,226,339	\$29,523,952	100.00%	54.96%	-45.04%	19,682,635	(3,456,296)
Total Fund Balance Carryforward	\$31,984,396							
Total	\$2,624,790	\$48,210,735	\$29,523,952					

Expenditures	Month	Date	Budget	Budget Year	Budget	Variance	Budget for YTD	Over (Under) Budget
Legislative & Executive	\$122,617	\$1,199,874	\$1,635,639	100.00%	73.36%	-26.64%	1,090,426	109,448
Finance & Administration	\$70,271	\$722,099	\$1,034,151	100.00%	69.83%	-30.17%	689,434	32,665
Information Technology	\$50,984	\$380,657	\$534,769	100.00%	71.18%	-28.82%	356,513	24,145
Police	\$371,161	\$3,386,248	\$5,257,861	100.00%	64.40%	-35.60%	3,505,241	(118,992)
Fire	\$267,385	\$2,531,595	\$3,997,037	100.00%	63.34%	-36.66%	2,664,691	(133,097)
Communications	\$88,547	\$691,519	\$1,294,999	100.00%	53.40%	-46.60%	863,333	(171,814)
Codes Enforcement	\$20,549	\$221,906	\$361,202	100.00%	61.44%	-38.56%	240,802	(18,895)
Public Service	\$89,960	\$1,818,579	\$1,974,423	100.00%	92.11%	-7.89%	1,316,282	502,297
Community Agencies	\$0	\$81,000	\$144,800	100.00%	55.94%	-44.06%	96,533	(15,533)
Non-Dept	\$36,268	\$266,820	\$1,013,180	100.00%	26.33%	-73.67%	675,453	(408,633)
Operating transfers out	\$0	\$5,061,843	\$16,828,250	100.00%	30.08%	-69.92%	11,218,833	(6,156,991)
Debt Service	\$57,777	\$1,249,039	\$1,965,891	100.00%	63.54%	-36.46%	1,310,594	(61,556)
Capital Outlay	\$162,602	\$2,019,350	\$5,397,528	100.00%	37.41%	-62.59%	3,598,352	(1,579,002)
Loan Refinancing	\$0	\$0	\$0	100.00%	-	-	-	-
Total	\$1,338,121	\$19,630,529	\$41,439,731	100.00%	47.37%	-52.63%	27,626,487	(7,995,958)

Total Revenue & Beginning fund balance	\$48,210,735
Less: Expenses	-\$19,630,529
Less: Reserves	-\$5,099,351
Unreserved Fund Balance (deficit)	\$23,480,856

City of Danville - Fiscal Year 2022

Budget Report through February 2023

Comparison to Budget in Dollars

Municipal Aid Fund	Most Recent	Year To	Budget	Budget Year	Budget	Variance	Comparison to Budget in Dollars	
							% of	% of
Revenue	Month	Date	Budget	Budget Year	Budget	Variance	Budget for YTD	Over (Under) Budget
Transfer from General	\$0	\$0	\$0	100.00%			-	-
Other Revenues	\$96,698	\$333,396	\$370,000	100.00%	90.11%	-9.89%	246,667	86,729
Grants/Loans	\$0	\$0	\$0	100.00%			-	-
Subtotal	\$96,698	\$333,396	\$370,000	100.00%	90.11%	-9.89%	246,667	86,729
Total Fund Balance Carryforward		\$937,407						
Total	\$96,698	\$1,270,803	\$370,000					

Expenditures								
Operating	\$2,386	\$376,345	\$250,000	100.00%	150.54%	50.54%	166,667	209,678
Capital	\$0	\$78,650	\$620,000	100.00%	12.69%	-87.31%	413,333	(334,683)
Operating transfers out	\$0	\$0	\$25,000	100.00%	0.00%	-100.00%	16,667	(16,667)
Total	\$2,386	\$454,995	\$895,000	100.00%	50.84%	-49.16%	596,667	(141,672)

Total Revenue & beginning fund balance	\$1,270,803
Less: Expenses	-\$454,995
Fund Balance, end of period	\$815,808

City of Danville - Fiscal Year 2022

Budget Report through February 2023

Parks and Recreation Fund

Revenue	Month	Year To	Date	Budget	Budget Year %	Budget %	Variance	Comparison to Budget in Dollars	
								Budget for YTD	Over (Under) Budget
Operating Transfer	\$0	\$2,268,007	\$9,239,000	100.00%	24.55%	-75.45%	6,159,333	(3,891,327)	
Service Revenue	\$16,420	\$199,951	\$237,500	100.00%	84.19%	-15.81%	158,333	41,617	
Grant Proceeds	\$0	\$950	\$175,000	100.00%	0.54%	-99.46%	116,667	(115,717)	
Subtotal	\$16,420	\$2,468,907	\$9,651,500	100.00%	25.58%	-74.42%	6,434,333	(3,965,426)	
Available funds, carryover		\$177,284	\$0						
Total	\$16,420	\$2,646,191	\$9,651,500						

Expenditures

Millennium Park	\$53,641	\$497,120	\$814,332	100.00%	61.05%	-38.95%	542,888	(45,768)
Fitness Center	\$19,858	\$274,556	\$404,102	100.00%	67.94%	-32.06%	269,401	5,155
Pool	\$1,115	\$47,474	\$68,148	100.00%	69.66%	-30.34%	45,432	2,042
Community Parks	\$2,503	\$50,918	\$48,500	100.00%	104.99%	4.99%	32,333	18,585
Parks Capital	\$230,804	\$2,634,255	\$8,525,000	100.00%	30.90%	-69.10%	5,683,333	(3,049,079)
Total	\$307,922	\$3,504,323	\$9,860,082	13.05%	35.54%	22.49%	6,573,388	(3,069,065)

Total Revenue & beginning fund balance

Less: Expenses

fund balance, end of period

\$2,646,191
-\$3,504,323
-\$858,132

City of Danville - Fiscal Year 2022

Budget Report through February 2023

Stormwater Fund

Revenue	Month	Year To	Date	Budget	Budget Year	%	%	Comparison to Budget in Dollars		
								Budget	Budget Year	% of
Fees	\$50,834		\$392,381	\$600,000	100.00%	65.40%	-34.60%	400,000	(7,619)	
Other Revenues	\$511		\$4,202	\$500	100.00%	840.45%	740.45%	333	3,869	
Grants/Loans	\$0		\$0	\$0	100.00%			-	-	
Subtotal	\$51,345		\$396,583	\$600,500	100.00%	66.04%	-33.96%	400,333	(3,750)	
Available funds, carryover			\$2,387,295	\$570,726						
Total	\$51,345		\$2,783,878	\$1,171,226						

Expenditures

Operating	\$28,472	\$289,089	\$453,743	100.00%	63.71%	-36.29%	302,495	(13,407)
Capital	\$435	\$8,770	\$820,000	100.00%	1.07%	-98.93%	546,667	(537,897)
Debt Service	\$1,583	\$62,112	\$73,139	100.00%	84.92%	-15.08%	48,759	13,353
Total	\$30,490	\$359,971	\$1,346,882	100.00%	26.73%	-73.27%	897,921	(537,950)

Total Revenue & beginning fund balance

Less: Expenses	\$2,783,878
fund balance, end of period	-\$359,971
	\$2,423,907

City of Danville - Fiscal Year 2022

Budget Report through February 2023

Comparison to Budget in Dollars

Garbage Fund	Most Recent	Year To	Date	Budget	Budget Year	Budget	Variance	Comparison to Budget in Dollars	
								% of	% of
Revenue	\$104,743	\$831,580	\$1,250,000	100.00%	66.53%	-33.47%	833,333	(1,753)	
Fees & Interest	\$0	\$5,531	\$95,250	100.00%	5.81%	-94.19%	63,500	(57,969)	
Transfer from General Fund	\$0	\$0	\$0	100.00%			-	-	
Grants/Loans	\$104,743	\$837,111	\$1,345,250	100.00%	62.23%	-37.77%	896,833	(59,722)	
Subtotal		\$20,082							
Fund balance carryover	\$104,743	\$857,193	\$1,345,250						
Total									

Expenditures	\$210,975	\$938,110	\$1,345,250	100.00%	69.74%	-30.26%	896,833	41,277
Operating	\$0	\$0	\$0	100.00%			-	-
Capital	\$0	\$0	\$0	100.00%			-	-
Debt Service	\$210,975	\$938,110	\$1,345,250	100.00%	69.74%	-30.26%	896,833	41,277
Total								

Total Revenue & beginning fund balance	\$857,193
Less: Expenses	-\$938,110
fund balance, end of period	-\$80,917

City of Danville - Fiscal Year 2022

Budget Report through February 2023

Utility Fund	Revenue	Month	Date	Budget	Budget Year	Budget	Variance	Comparison to Budget in Dollars	
								YTD	Over (Under) Budget
	Fees	\$761,659	\$7,613,087	\$11,374,785	100.00%	66.93%	-33.07%	7,583,190	29,897
	Other Revenue	\$20,051	\$163,197	\$145,041	100.00%	112.52%	12.52%	96,694	66,503
	Grants/Loans	\$1,557,800	\$2,901,182	\$19,577,064	100.00%	14.82%	-85.18%	13,051,376	(10,150,194)
	Subtotal	\$2,339,510	\$10,677,466	\$31,096,890	100.00%	34.34%	-65.66%	20,731,260	(10,053,794)
	Fund balance, beginning of period		\$16,487,242						
	Total	\$2,339,510	\$27,164,707	\$31,096,890					

Most Recent Year To

% of Budget Year Budget

% of Budget

Expenditures

Utility Administration	\$81,807	\$678,537	\$1,027,202	100.00%	66.06%	-33.94%	684,801	(6,264)
Water Treatment Plant	\$115,019	\$1,907,449	\$2,386,150	100.00%	79.94%	-20.06%	1,590,767	316,682
Water Dist & Sales	\$82,809	\$990,327	\$1,373,977	100.00%	72.08%	-27.92%	915,985	74,342
Sewer Treatment Plant	\$50,766	\$946,449	\$1,505,509	100.00%	62.87%	-37.13%	1,003,673	(57,224)
Sewer Col & Rehab	\$52,832	\$537,656	\$827,958	100.00%	64.94%	-35.06%	551,972	(14,316)
Perryville Utility	\$13,619	\$151,307	\$240,182	100.00%	63.00%	-37.00%	160,121	(8,814)
Non-Capital	\$0	\$33,600	\$15,000	100.00%	224.00%	124.00%	10,000	23,600
Non-Departmental	\$214	\$254,673	\$946,123	100.00%	26.92%	-73.08%	630,749	(376,075)
Debt Service	\$426,367	\$1,558,206	\$3,184,428	100.00%	48.93%	-51.07%	2,122,952	(564,746)
Capital	\$625,182	\$8,837,167	\$21,499,225	100.00%	41.10%	-58.90%	14,332,817	(5,495,650)
Total	\$1,448,614	\$15,895,372	\$33,005,754	96.89%	48.16%	-48.73%	22,003,836	(6,108,464)

Total Revenue & clearing fund carryover

\$27,164,707
-\$15,895,372
\$11,269,336

Less: Expenses

fund balance, end of period

City of Danville - Fiscal Year 2022

Budget Report through February 2023

Parking Fund

Revenue	Month	Date	Budget	%		Comparison to Budget in Dollars	
				Budget Year	Budget	YTD	Over (Under) Budget
Fees & Interest	\$5,305	\$150,636	\$268,600	100.00%	56.08%	179,067	(28,431)
Transfer from General Fd	\$0	\$94,166	\$285,000	100.00%	33.04%	190,000	(95,834)
Grants/Loans	\$0	\$0	\$0	100.00%		-	-
Subtotal	\$5,305	\$244,802	\$553,600	100.00%	44.22%	369,067	(124,265)
Fund balance, beginning of period		\$3,079,990	\$44,466				
Total	\$5,305	\$3,324,792	\$598,066				

Expenditures							
Operating	\$6,833	\$119,181	\$116,390	100.00%	102.40%	77,593	41,587
Capital	\$0	\$58,765	\$205,000	100.00%	28.67%	136,667	(77,902)
Debt Service	\$0	\$218,655	\$275,931	100.00%	79.24%	183,954	34,701
Total	\$6,833	\$396,600	\$597,321	100.00%	66.40%	398,214	(1,614)

Total Revenue & clearing fund carryover	\$3,324,792
Less: Expenses	-\$396,600
fund balance, end of period	\$2,928,191

City of Danville - Fiscal Year 2022

Budget Report through February 2023

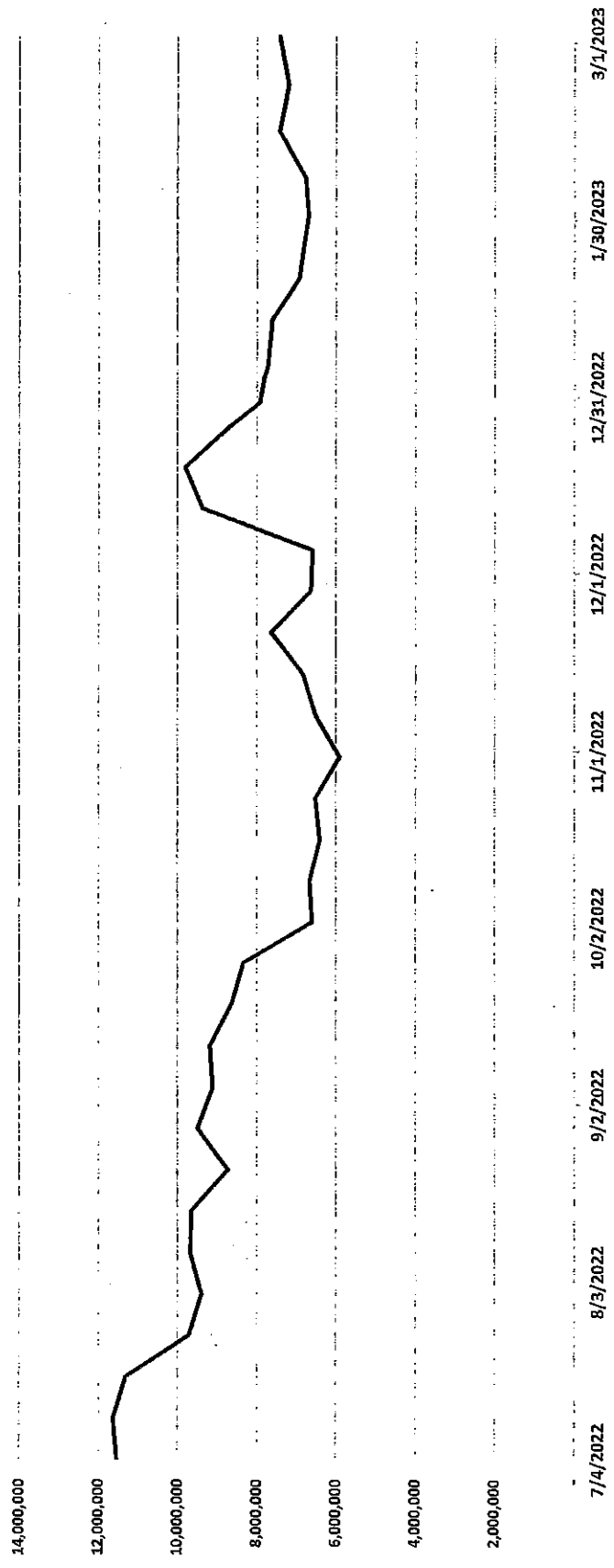
Minor Funds

Revenue	Month	Year To	Date	Budget	Budget Year	Budget	Variance	Comparison to Budget in Dollars	
								% of	% of
Fees	\$8,325	\$2,728,166	\$7,353,250	100.00%	37.10%	-62.90%	4,902,167	(2,174,001)	
Other Revenue	\$0	\$0	\$0	100.00%			-	-	
Grants/Loans	\$0	\$0	\$0	100.00%			-	-	
Subtotal	\$8,325	\$2,728,166	\$7,353,250	100.00%	37.10%	-62.90%	4,902,167	(2,174,001)	
Fund Balance Carryforward									
Total	\$8,325	\$2,728,166	\$7,353,250						

Expenditures

Operating	\$571,830	\$4,087,282	\$7,825,291	100.00%	52.23%	-47.77%	5,216,861	(1,129,578)
Capital	\$0	\$0	\$0	100.00%			-	-
Debt Service	\$0	\$0	\$0	100.00%			-	-
Total	\$571,830	\$4,087,282	\$7,825,291	100.00%	52.23%	-47.77%	5,216,861	(1,129,578)

Operating Account Reconciled Balance



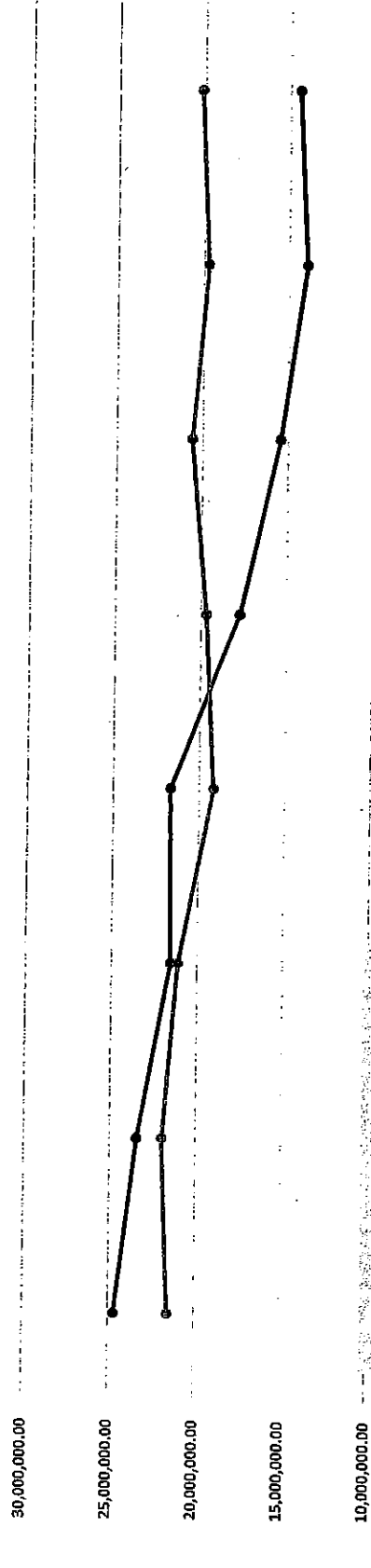
CITY OF DANVILLE
 BANK ACCOUNT BALANCES - 6 Month Running
 FISCAL YEAR 2022 - 2023

BANK	ACCT NAME	Fund	INT	RATE	Reserved	Unreserved	Dec-22	Jan-23	Feb-23	Description
First Federal	RV CITY OF DANVILLE CARLEWIS SECURITY FUND	General	3.0000%		\$11,022.89	\$11,022.89			\$11,022.89	Carlewis
FARMERS	CITY OF DANVILLE ADAMS RECEIVABLE CLEARING FUND	Clearing	2.0000%		249,018.39	249,018.39			249,018.39	Adams Receivable
FARMERS	CITY OF DANVILLE UTILITIES DEBT SERVICE ACCOUNT	Utility	2.0000%		50,545.50	50,545.50			50,545.50	Utilities Debt Service
FARMERS	CITY OF DANVILLE CAPITAL PROJECTS RESERVE	Utility	2.0000%		3,405,453.64	3,405,453.64			3,405,453.64	Capital Projects
FARMERS	CITY OF DANVILLE UTILITIES DEBT SERVICE	Utility	2.0000%		479,390.00	479,390.00			479,390.00	Utilities Debt Service
FARMERS	CITY OF DANVILLE PARKING DEBT SERVICE	Utility	2.0000%		559,384.44	559,384.44			559,384.44	Parking Debt Service
FARMERS	CITY OF DANVILLE PARKING GARAGE BOND	Parking	2.0000%		727,050.76	727,050.76			727,050.76	Parking Garage Debt Service
FARMERS	CITY OF DANVILLE RIA DEBT RESERVE BR-08	Utility	2.0000%		321,231.58	321,231.58			321,231.58	RIA Debt Service
FARMERS	CITY OF DANVILLE STORM WATER FUND	SW	2.0000%		14,750.80	14,750.80			14,750.80	Storm Water Fund
FARMERS	CITY OF DANVILLE HYBRID WATER DEBT SERVICE	Utility	2.0000%		89,458.82	89,458.82			89,458.82	Hybrid Water Debt Service
FARMERS	CITY OF DANVILLE RFD NO DEPT.	Utility	2.0000%		149,774.72	149,774.72			149,774.72	RFD Debt Service
FARMERS	CITY OF DANVILLE 2022 GO Bonds	Utility	2.0000%		176,896.46	176,896.46			176,896.46	2022 GO Bonds
FARMERS	CITY OF DANVILLE FRIENDS OF THE CEMETERY	Utility	2.0000%		78,577.62	78,577.62			78,577.62	Cemetery
FARMERS	CITY OF DANVILLE UTILITY CONSTRUCTION ACCT	Utility	2.0000%		4,863,538.24	4,863,538.24			4,863,538.24	Utility Construction
FARMERS	CITY OF DANVILLE COAN PROCEEDS	Multi	2.0000%		2,641,241.81	2,641,241.81			2,641,241.81	Coan Proceeds
FARMERS	CITY OF DANVILLE GRANT ACCOUNT	Utility	2.0000%		154,462.15	154,462.15			154,462.15	Grant Account
FARMERS	CITY OF DANVILLE HEALTH INSURANCE	Health	2.0000%		396,331.23	396,331.23			396,331.23	Health Insurance
FARMERS	CITY OF DANVILLE HEALTH INSURANCE TRANSFER ACCT	Health	2.0000%		471,855.22	471,855.22			471,855.22	Health Insurance Transfer
FARMERS	CITY OF DANVILLE 2017 GO BOND	General	2.0000%		1,271,091.52	1,271,091.52			1,271,091.52	2017 GO Bond
FARMERS	CITY OF DANVILLE 2018 BOND	General	2.0000%		860,441.31	860,441.31			860,441.31	2018 Bond
FARMERS	CITY OF DANVILLE 2019 BOND	General	2.0000%		960,480.00	960,480.00			960,480.00	2019 Bond
FARMERS	CITY OF DANVILLE WATER AND SEWER DEF FUND	Multi	2.0000%		362,220.10	362,220.10			362,220.10	Water and Sewer Def Fund
CENTRAL NY FED	CITY OF DANVILLE	Cleaning	0.2500%		30,058.47	30,058.47			30,058.47	Cleaning
KTC	TRUA, CITY OF DANVILLE CEMETERY TRUST	Cem	Investment		59,378.43	59,378.43			59,378.43	Cemetery Trust
CTB	Police and Fire Pension	Retirement	Investment		808,062.48	808,062.48			808,062.48	Police and Fire Pension
CTB	Economic Development Fund	General	0.0100%		57,107.24	57,107.24			57,107.24	Economic Development
CTB	Budget Grant	General	0.5000%		1,467.25	1,467.25			1,467.25	Budget Grant
CTB	City of Danville - Money Market	Cleaning	0.5000%		1,083.43	1,083.43			1,083.43	Money Market
BANK OF NEW YORK	2012 GO CD	General	Investment		1,689.82	1,689.82			1,689.82	2012 GO CD
US Bank	Utility CD 2016A and 2014B	Utility	Investment		70.78	70.78			70.78	Utility CD
US Bank	Parking CD 2014C	Parking	Investment		19.80	19.80			19.80	Parking CD
US Bank	Utility CD 2017A	Utility	Investment		274.50	274.50			274.50	Utility CD
US Bank	Parking CD 2017B	Parking	Investment		52.67	52.67			52.67	Parking CD
US Bank	2018 Bonds	General	Investment		109.10	109.10			109.10	2018 Bonds
US Bank	2020 CD	Utility	Investment		142.41	142.41			142.41	2020 CD
Bank	INVESTMENT PORTFOLIO	General	Investment		0.78	0.78			0.78	Investment Portfolio
CTB	DANVILLE CEMETERY (CD) 01-22-21	Utility	Investment		151,586.43	151,586.43			151,586.43	Danville Cemetery
CTB	METER DEPOSIT 1-29-21	Utility	Investment		6,455.21	6,455.21			6,455.21	Meter Deposit
CTB	DANVILLE CEMETERY (CD) 1-22-21	Cem Trust	Investment		30,000.00	30,000.00			30,000.00	Danville Cemetery
CTB	CITY OF DANVILLE (CD) 1-22-21	Cleaning	Investment		9,231.51	9,231.51			9,231.51	Cleaning
CTB	CITY OF DANVILLE (CD) 1-22-21	General	Investment		2,174,817.78	2,174,817.78			2,174,817.78	General
CTB	CITY OF DANVILLE (CD) 1-22-21	Cleaning	Investment		454,500.00	454,500.00			454,500.00	Cleaning
CTB	CITY OF DANVILLE (CD) 1-22-21	Cleaning	Investment		893,992.49	893,992.49			893,992.49	Cleaning
CTB	CITY OF DANVILLE (CD) 1-22-21	Cleaning	Investment		893,992.49	893,992.49			893,992.49	Cleaning
CTB	CITY OF DANVILLE (CD) 1-22-21	Cleaning	Investment		893,992.49	893,992.49			893,992.49	Cleaning
CTB	CITY OF DANVILLE (CD) 1-22-21	Cleaning	Investment		893,992.49	893,992.49			893,992.49	Cleaning
CTB	CITY OF DANVILLE (CD) 05-02-21	Utility	Investment		117,148.25	117,148.25			117,148.25	Utility
Grand Total					42,897,793.77	42,897,793.77			42,897,793.77	

Reserved	Unreserved	Dec-22	Jan-23	Feb-23	Description
\$11,022.89	\$11,022.89	7,458,683.38	\$11,324.57	\$11,324.57	Carlewis
249,018.39	249,018.39	219,427.33	259,093.17	259,093.17	Adams Receivable
50,545.50	50,545.50	50,545.50	50,545.50	50,545.50	Utilities Debt Service
3,405,453.64	3,405,453.64	3,405,453.64	3,405,453.64	3,405,453.64	Capital Projects
479,390.00	479,390.00	479,390.00	479,390.00	479,390.00	Utilities Debt Service
559,384.44	559,384.44	559,384.44	559,384.44	559,384.44	Parking Debt Service
727,050.76	727,050.76	727,050.76	727,050.76	727,050.76	Parking Garage Debt Service
321,231.58	321,231.58	321,231.58	321,231.58	321,231.58	RIA Debt Service
14,750.80	14,750.80	14,750.80	14,750.80	14,750.80	Storm Water Fund
89,458.82	89,458.82	89,458.82	89,458.82	89,458.82	Hybrid Water Debt Service
149,774.72	149,774.72	149,774.72	149,774.72	149,774.72	RFD Debt Service
176,896.46	176,896.46	176,896.46	176,896.46	176,896.46	2022 GO Bonds
78,577.62	78,577.62	78,577.62	78,577.62	78,577.62	Cemetery
4,863,538.24	4,863,538.24	4,863,538.24	4,863,538.24	4,863,538.24	Utility Construction
2,641,241.81	2,641,241.81	2,641,241.81	2,641,241.81	2,641,241.81	Coan Proceeds
154,462.15	154,462.15	154,462.15	154,462.15	154,462.15	Grant Account
396,331.23	396,331.23	396,331.23	396,331.23	396,331.23	Health Insurance
471,855.22	471,855.22	471,855.22	471,855.22	471,855.22	Health Insurance Transfer
1,271,091.52	1,271,091.52	1,271,091.52	1,271,091.52	1,271,091.52	2017 GO Bond
860,441.31	860,441.31	860,441.31	860,441.31	860,441.31	2018 Bond
960,480.00	960,480.00	960,480.00	960,480.00	960,480.00	2019 Bond
30,058.47	30,058.47	30,058.47	30,058.47	30,058.47	Cleaning
59,378.43	59,378.43	59,378.43	59,378.43	59,378.43	Cemetery Trust
808,062.48	808,062.48	808,062.48	808,062.48	808,062.48	Police and Fire Pension
57,107.24	57,107.24	57,107.24	57,107.24	57,107.24	Economic Development
1,467.25	1,467.25	1,467.25	1,467.25	1,467.25	Budget Grant
1,083.43	1,083.43	1,083.43	1,083.43	1,083.43	Money Market
1,689.82	1,689.82	1,689.82	1,689.82	1,689.82	2012 GO CD
70.78	70.78	70.78	70.78	70.78	Utility CD
19.80	19.80	19.80	19.80	19.80	Parking CD
274.50	274.50	274.50	274.50	274.50	Utility CD
52.67	52.67	52.67	52.67	52.67	Parking CD
109.10	109.10	109.10	109.10	109.10	2018 Bonds
142.41	142.41	142.41	142.41	142.41	2020 CD
0.78	0.78	0.78	0.78	0.78	Investment Portfolio
151,586.43	151,586.43	151,586.43	151,586.43	151,586.43	Danville Cemetery
6,455.21	6,455.21	6,455.21	6,455.21	6,455.21	Meter Deposit
30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	Danville Cemetery
9,231.51	9,231.51	9,231.51	9,231.51	9,231.51	Cleaning
2,174,817.78	2,174,817.78	2,174,817.78	2,174,817.78	2,174,817.78	General
454,500.00	454,500.00	454,500.00	454,500.00	454,500.00	Cleaning
893,992.49	893,992.49	893,992.49	893,992.49	893,992.49	Cleaning
893,992.49	893,992.49	893,992.49	893,992.49	893,992.49	Cleaning
893,992.49	893,992.49	893,992.49	893,992.49	893,992.49	Cleaning
117,148.25	117,148.25	117,148.25	117,148.25	117,148.25	Utility
42,897,793.77	42,897,793.77	42,897,793.77	42,897,793.77	42,897,793.77	Grand Total

Total Reserved/Unreserved \$14,453,304.30 \$14,453,304.30 \$14,453,304.30 \$14,453,304.30 \$14,453,304.30

Bank Balances - Reserved vs Non-Reserved



Reversal of reserved vs non-reserved funds is due to spend down from the Fire Station and Utility Capital accounts

	July 22	August 22	September 22	October 22	November 22	December 22	January 23	February 23
Reserved	24,686,021.77	23,419,969.36	21,554,435.12	21,661,812.46	17,732,425.08	15,455,286.89	13,952,930.61	\$14,443,304.30
Non-Reserved	21,545,810.38	21,956,949.15	21,138,284.25	19,146,753.07	19,677,391.55	20,602,580.29	19,702,096.33	20,161,736.45

Additional Financial Information - General Fund

As all financial information until completely adjusted is a snapshot in time and always changing.

	2/28/2023	Variance	1/31/2023	Variance	12/31/2022	Variance	11/30/2022	Assumptions/Notes
General Fund Balance	\$ 28,349,206.51	1,242,372.80	\$ 27,106,833.91	(924,193.56)	\$ 28,031,027.47	(1,765,926.35)	\$ 29,796,953.82	
Approximate amount Nonspendable	\$ 2,797,069.21	(44,014.36)	\$ 2,841,097.57	243,424.80	\$ 2,597,672.77	75,336.67	\$ 2,522,336.10	1
Approximate amount Restricted	\$ 3,220,023.75	2,859.45	\$ 3,217,164.30	2,219.72	\$ 3,214,944.58	(1,860,953.92)	\$ 4,895,898.50	2
Approximate amount Committed	\$ 7,355,525.29	2,019,445.57	\$ 5,336,079.72	(1,080,331.94)	\$ 6,416,411.66	(599,604.76)	\$ 7,016,016.42	3
Approximate amount Assigned	\$ 14,976,674.26	(735,918.06)	\$ 15,712,492.32	(89,506.14)	\$ 15,601,998.46	(40,572.36)	\$ 15,842,570.82	4
Approximate amount Unassigned								
City of Danville Fund Balance Target - 25% **								
Based on budget for FY 22-23								
Operating Expenditures	\$ 16,080,081.90		\$ 16,080,081.90		\$ 16,080,081.90		\$ 16,080,081.90	
Non-Departmental	\$ 2,341,430.00		\$ 2,341,430.00		\$ 2,341,430.00		\$ 2,341,430.00	5
Debt Service	\$ 1,965,891.45		\$ 1,965,891.45		\$ 1,965,891.45		\$ 1,965,891.45	
Total	\$ 20,387,403.35		\$ 20,387,403.35		\$ 20,387,403.35		\$ 20,387,403.35	
Fund Balance Target for FY 22-23	\$ 5,099,350.84		\$ 5,099,350.84		\$ 5,099,350.84		\$ 5,099,350.84	
Cost of Operations Per Day	\$ 55,863.30		\$ 55,863.30		\$ 55,863.30		\$ 55,863.30	
Days of Operations Unassigned Fund Balance	268.00	(13.17)	281.17	(1.60)	282.77	19.83	263.14	

Assumptions/Notes

- 1 City does currently have any non-spendable funds in the General Fund
- 2 Restricted funds include Police Incentive, Fire Incentive, 911 Funds, and other budgeted grant funds (Intergovernmental Revenue)
- 3 Includes 750K P&R; 6.5M for streetscapes; cash-bond proceeds (left over from fire station - committed to fire trucks)
- 4 Includes Fund Balance Target - 25% of Operations + debt service + non-departmental from above - additionally includes totals of open invoices (i.e. invoices received but not yet paid - as of month end)
- 5 Non-departmental includes transfers to Parks and Rec and Streetscapes for Capital - removed for calculation

Non-spendable - These funds are not available for expenditures based on legal or contractual requirements. An example might be the principal of an endowment or perpetual care cemetery funds.

Restricted - These funds are governed by externally enforceable restrictions. In this category, one would see restricted purpose grant funds, Road Use Taxes or Local Option Sales Taxes.

Committed - Fund balances in this category are limited by the government's highest level of decision making (in this case the City Commission). Any changes of this designation must be done in the same manner that it was implemented. For example, if funds are committed by resolution, the commitment could only be released with another resolution.

Assigned - For funds to be assigned, there must be an intended use which can be established by the City Commission or an official delegated by the Commission, such as a City Manager or Finance Director. For example, during the budget process, the Commission decided to use some existing fund balance to support activities in the upcoming year.

Unassigned - This classification is the default for all funds that do not fit into the other categories. This, however, should not be a negative number for the General Fund. If it is, the assigned fund balance must be adjusted.